

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/14/2022

David H. Bufalini
President of the Board - Original Signature Required

6/14/22
Date

Nancy Barber
Secretary of the Board - Original Signature Required

6-14-22
Date

[Signature]
Chief School Administrator - Original Signature Required

6.14.2022
Date

Brooke A Baker
Contact Person

(724)375-6691 Extn :3003
Telephone Extension

bakerb@hopewellarea.org
Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Hopewell Area SD	COUNTY : Beaver	AUN : 127044103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes

No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$44568093
Ending Unassigned Fund Balance	\$408287
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.91%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 06.17.2022
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

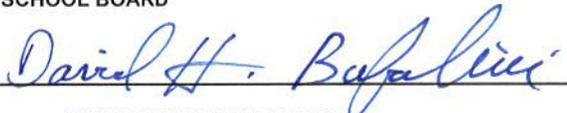
24 PS 6-687(a)(1)

(03/2006)

School District Name : Hopewell Area SD	County : Beaver	AUN Number : 127044103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/10/2022
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Unassigned fund balance is used for year-end payrolls and payables.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is used for year-end payrolls and payables.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned fund balance consist of technology, PSERS retirement, and future benefit costs

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	12,388
0820 Restricted Fund Balance	19,802
0830 Committed Fund Balance	860,900
0840 Assigned Fund Balance	2,250,000
0850 Unassigned Fund Balance	1,058,636
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$4,169,536</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	22,721,659
7000 Revenue from State Sources	19,862,490
8000 Revenue from Federal Sources	472,695
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$43,056,844</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$47,226,380</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	18,364,959
6112 Interim Real Estate Taxes	18,500
6113 Public Utility Realty Taxes	20,300
6114 Payments in Lieu of Current Taxes - State / Local	400
6140 Current Act 511 Taxes - Flat Rate Assessments	18,000
6150 Current Act 511 Taxes - Proportional Assessments	2,787,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	940,000
6500 Earnings on Investments	20,000
6700 Revenues from LEA Activities	38,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	345,000
6910 Rentals	45,000
6920 Contributions and Donations from Private Sources	500
6940 Tuition from Patrons	100,000
6980 Revenue from Community Services Activities	6,000
6990 Refunds and Other Miscellaneous Revenue	18,000

REVENUE FROM LOCAL SOURCES \$22,721,659

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	9,956,893
7112 Basic Education Funding-Social Security	780,000
7160 Tuition for Orphans Subsidy	40,000
7271 Special Education funds for School-Aged Pupils	1,946,622
7311 Pupil Transportation Subsidy	783,760
7312 Nonpublic and Charter School Pupil Transportation Subsidy	35,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	842,044
7330 Health Services (Medical, Dental, Nurse, Act 25)	40,000
7340 State Property Tax Reduction Allocation	1,450,949
7360 Safe Schools	30,000
7505 Ready to Learn Block Grant	405,523
7820 State Share of Retirement Contributions	3,551,699

REVENUE FROM STATE SOURCES \$19,862,490

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	275,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	53,000
8517 NCLB, Title IV - 21st Century Schools	21,500

Amount

REVENUE FROM FEDERAL SOURCES

8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	122,695
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	500

REVENUE FROM FEDERAL SOURCES	\$472,695
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	43,056,844
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Act 1 Index (current): 4.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$18,364,959
Amount of Tax Relief for Homestead Exclusions	<u>\$1,450,949</u>
Total Approx. Tax Revenue:	\$19,815,908
Approx. Tax Levy for Tax Rate Calculation:	\$21,092,616

Beaver

Total

2021-22 Data		
a. Assessed Value	\$248,996,892	\$248,996,892
b. Real Estate Mills	80.9500	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$992,982,117	\$992,982,117
d. Assessed Value	\$249,764,542	\$249,764,542
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$20,156,298	\$20,156,298
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$20,156,298	\$20,156,298
(f Total * g)		
i. Base Mills Subject to Index	80.9500	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.50000%	93.50000%
k. Tax Levy Needed	\$21,092,616	\$21,092,616
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	84.4500	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$21,092,616	\$21,092,616
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$19,641,667
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$18,364,959
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$18,364,959	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,450,949</u>	
Total Approx. Tax Revenue:	\$19,815,908	
Approx. Tax Levy for Tax Rate Calculation:	\$21,092,616	
	Beaver	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	84.5927	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$21,128,257	\$21,128,257
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,318.00	
Number of Homestead/Farmstead Properties	5194	5194
Median Assessed Value of Homestead Properties		\$26,200

Act 1 Index (current): 4.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$18,364,959
Amount of Tax Relief for Homestead Exclusions	<u>\$1,450,949</u>
Total Approx. Tax Revenue:	\$19,815,908
Approx. Tax Levy for Tax Rate Calculation:	\$21,092,616

Beaver	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,450,949	Lowering RE Tax Rate	\$0	\$1,450,949
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,450,949

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Beaver	249,764,542	84.4500	21,092,616			93.50000%	
Totals:	249,764,542		21,092,616	- 1,450,949	= 19,641,667	X 93.50000%	= 18,364,959

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	18,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 18,000 18,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,375,000	2,375,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	325,000	325,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	1.0000	0.000	87,000	87,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 2,787,000 2,787,000

Total Act 511, Current Taxes 2,805,000

Act 511 Tax Limit -->	992,982,117 X	12	11,915,785
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Beaver	80.9500	84.4500	4.33%	Yes	4.5%				
	<u>Current Act 511 Taxes-- Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.5%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.5%				
6157	Current Act 511 Mercantile Taxes	1.0000	1.0000	0.00%	Yes	4.5%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	16,805,960
1200 Special Programs - Elementary / Secondary	6,831,961
1300 Vocational Education	1,245,379
1400 Other Instructional Programs - Elementary / Secondary	209,456
Total Instruction	\$25,092,756
2000 Support Services	
2100 Support Services - Students	1,258,915
2200 Support Services - Instructional Staff	883,614
2300 Support Services - Administration	2,408,528
2400 Support Services - Pupil Health	765,029
2500 Support Services - Business	571,456
2600 Operation and Maintenance of Plant Services	4,446,962
2700 Student Transportation Services	2,375,505
2800 Support Services - Central	557,947
2900 Other Support Services	19,085
Total Support Services	\$13,287,041
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,102,310
3300 Community Services	17,508
Total Operation of Non-Instructional Services	\$1,119,818
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	15,968
Total Facilities Acquisition, Construction and Improvement Services	\$15,968
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,179,510
5200 Interfund Transfers - Out	373,000
5900 Budgetary Reserve	1,500,000
Total Other Expenditures and Financing Uses	\$5,052,510
Total Estimated Expenditures and Other Financing Uses	\$44,568,093

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,376,704
200 Personnel Services - Employee Benefits	6,720,783
300 Purchased Professional and Technical Services	263,000
400 Purchased Property Services	27,051
500 Other Purchased Services	162,560
600 Supplies	241,613
700 Property	7,900
800 Other Objects	6,349
Total Regular Programs - Elementary / Secondary	\$16,805,960
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,171,787
200 Personnel Services - Employee Benefits	2,007,593
300 Purchased Professional and Technical Services	1,389,000
400 Purchased Property Services	1,250
500 Other Purchased Services	239,880
600 Supplies	22,176
800 Other Objects	275
Total Special Programs - Elementary / Secondary	\$6,831,961
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	457,591
200 Personnel Services - Employee Benefits	339,832
300 Purchased Professional and Technical Services	3,300
400 Purchased Property Services	2,000
500 Other Purchased Services	430,000
600 Supplies	12,436
800 Other Objects	220
Total Vocational Education	\$1,245,379
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	102,700
200 Personnel Services - Employee Benefits	70,750
300 Purchased Professional and Technical Services	30,500
500 Other Purchased Services	2,525
600 Supplies	2,981
Total Other Instructional Programs - Elementary / Secondary	\$209,456
Total Instruction	\$25,092,756
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	692,140
200 Personnel Services - Employee Benefits	465,000
300 Purchased Professional and Technical Services	77,000
500 Other Purchased Services	2,700
600 Supplies	21,185

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
800 Other Objects	890
Total Support Services - Students	\$1,258,915
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	488,626
200 Personnel Services - Employee Benefits	330,551
300 Purchased Professional and Technical Services	25,962
500 Other Purchased Services	1,700
600 Supplies	35,775
800 Other Objects	1,000
Total Support Services - Instructional Staff	\$883,614
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,259,021
200 Personnel Services - Employee Benefits	848,600
300 Purchased Professional and Technical Services	138,400
400 Purchased Property Services	26,013
500 Other Purchased Services	82,764
600 Supplies	32,057
800 Other Objects	21,673
Total Support Services - Administration	\$2,408,528
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	379,470
200 Personnel Services - Employee Benefits	269,756
300 Purchased Professional and Technical Services	105,700
400 Purchased Property Services	600
500 Other Purchased Services	200
600 Supplies	9,173
800 Other Objects	130
Total Support Services - Pupil Health	\$765,029
2500 Support Services - Business	
100 Personnel Services - Salaries	268,554
200 Personnel Services - Employee Benefits	194,374
300 Purchased Professional and Technical Services	58,775
400 Purchased Property Services	21,170
500 Other Purchased Services	7,505
600 Supplies	19,358
800 Other Objects	1,720
Total Support Services - Business	\$571,456
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,870,658
200 Personnel Services - Employee Benefits	1,214,576
300 Purchased Professional and Technical Services	222,931
400 Purchased Property Services	625,370
500 Other Purchased Services	95,565
600 Supplies	411,677
700 Property	4,000

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<u>Description</u>	<u>Amount</u>
800 Other Objects	2,185
Total Operation and Maintenance of Plant Services	\$4,446,962
2700 Student Transportation Services	
100 Personnel Services - Salaries	1,284,078
200 Personnel Services - Employee Benefits	672,130
300 Purchased Professional and Technical Services	71,500
400 Purchased Property Services	20,016
500 Other Purchased Services	47,366
600 Supplies	270,925
700 Property	8,000
800 Other Objects	1,490
Total Student Transportation Services	\$2,375,505
2800 Support Services - Central	
100 Personnel Services - Salaries	500
200 Personnel Services - Employee Benefits	215
300 Purchased Professional and Technical Services	373,907
400 Purchased Property Services	21,500
500 Other Purchased Services	25,500
600 Supplies	120,325
700 Property	16,000
Total Support Services - Central	\$557,947
2900 Other Support Services	
500 Other Purchased Services	19,085
Total Other Support Services	\$19,085
Total Support Services	\$13,287,041
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	502,419
200 Personnel Services - Employee Benefits	273,099
300 Purchased Professional and Technical Services	82,850
400 Purchased Property Services	32,770
500 Other Purchased Services	78,350
600 Supplies	112,647
700 Property	5,000
800 Other Objects	15,175
Total Student Activities	\$1,102,310
3300 Community Services	
100 Personnel Services - Salaries	13,500
200 Personnel Services - Employee Benefits	3,708
600 Supplies	300
Total Community Services	\$17,508
Total Operation of Non-Instructional Services	\$1,119,818
4000 Facilities Acquisition, Construction and Improvement Services	

<u>Description</u>	<u>Amount</u>
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	14,968
700 Property	1,000
Total Facilities Acquisition, Construction and Improvement Services	\$15,968
Total Facilities Acquisition, Construction and Improvement Services	\$15,968
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	143,325
900 Other Uses of Funds	3,036,185
Total Debt Service / Other Expenditures and Financing Uses	\$3,179,510
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	373,000
Total Interfund Transfers - Out	\$373,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,500,000
Total Budgetary Reserve	\$1,500,000
Total Other Expenditures and Financing Uses	\$5,052,510
TOTAL EXPENDITURES	\$44,568,093

Cash and Short-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	7,350,000	6,750,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,200,000	1,200,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	35,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	1,200	1,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	60,000	55,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$9,661,200	\$8,041,000

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$9,661,200	\$8,041,000
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Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

General Fund

0510 Bonds Payable	19,956,677	17,552,260
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	287,403	170,415
0540 Accumulated Compensated Absences	150,000	150,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,300,000	3,400,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$23,694,080	\$21,272,675
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

830,339

595,755

Total Capital Reserve Fund - \$ 1431 \$830,339 \$595,755

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$24,524,419	\$21,868,430

Short-Term Payables

06/30/2022 Estimate

06/30/2023 Projection

General Fund	200,000	200,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$200,000	\$200,000
TOTAL INDEBTEDNESS	\$24,724,419	\$22,068,430

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	139,722	24,657
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$139,722	\$24,657
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration	7,853	1,387
2400 Support Services - Pupil Health		
2500 Support Services - Business	2,300	406
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services	\$10,153	\$1,793
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$149,875	\$26,450

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary		
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	78,625	13,875
200 Personnel Services - Employee Benefits	56,417	9,956
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	2,146	379
600 Supplies	2,534	447
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		
	\$139,722	\$24,657
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$139,722	\$24,657
2000 <u>Support Services</u>		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Students		
2200 <u>Support Services - Instructional Staff</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Instructional Staff		
2300 <u>Support Services - Administration</u>		
100 Personnel Services - Salaries	4,569	807
200 Personnel Services - Employee Benefits	3,284	580
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Administration	\$7,853	\$1,387
2400 <u>Support Services - Pupil Health</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Pupil Health		
2500 <u>Support Services - Business</u>		
100 Personnel Services - Salaries	1,291	228
200 Personnel Services - Employee Benefits	1,009	178
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Business	\$2,300	\$406
2600 <u>Operation and Maintenance of Plant Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
Total Operation and Maintenance of Plant Services		
2700 <u>Student Transportation Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Student Transportation Services		
2800 <u>Support Services - Central</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Central		
2900 <u>Other Support Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Support Services		
Total Support Services	\$10,153	\$1,793
TOTAL EXPENDITURES	\$149,875	\$26,450

7000 Revenue from State Sources	<u>Nonspecial Education</u>	<u>Special Education</u>
Total Revenue from State Sources	\$18,127	\$3,198
TOTAL REVENUES	\$18,127	\$3,198

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7112 Basic Education Funding-Social Security	3,232	570
7820 State Share of Retirement Contributions	14,895	2,628
Total Revenue from State Sources	\$18,127	\$3,198
TOTAL REVENUES	\$18,127	\$3,198

Account Description	Amounts
0810 Nonspendable Fund Balance	12,388
0820 Restricted Fund Balance	19,802
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,250,000
0850 Unassigned Fund Balance	408,287
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$2,658,287
5900 Budgetary Reserve	1,500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,190,477